

A photograph of two firefighters standing in front of a white ambulance with red and yellow reflective stripes. The ambulance has "FORT ATKINS" and "RESCUE SQUAD" written on its side. The scene is set at sunset, with a warm orange glow in the sky and on the ambulance's surface. The firefighters are wearing dark blue shirts, tan pants with reflective stripes, and safety gear. One firefighter is wearing a cap and sunglasses, while the other is wearing sunglasses. They are both smiling at the camera. The ambulance's rear door is open, and the interior is visible. The background shows a grassy field and some buildings in the distance.

Fort Atkinson Community Foundation

# Impact Report

2022-2023



# 2022-23 Fast Facts

**\$376,942**

**GIFTS RECEIVED**

**\$424,600**

**SCHOLARSHIPS AWARDED**

**\$465,718**

**GRANTS TO NONPROFITS**

**84**

**FUNDS WORKING TO IMPROVE OUR COMMUNITY**

**\$360,715**

**SCHOLARSHIPS DISTRIBUTED**

**\$34.8M**

**IN ASSETS**





# A letter from our Chairman

Sue Johnson

Dear Community,

What an honor it is to serve as Chairman during the Community Foundation's 50th anniversary year!

For 50 years, the Foundation has worked with our generous donors to pool charitable resources to make a difference in our community. Since 1973, we have disbursed over \$24 million in grants and scholarships, enhancing the quality of life in our community, fostering success for our local nonprofits, and investing in our young people.

In these pages, you will see some of our recent work to improve our community. From the big – helping establish a municipal EMS service – to the small – a whiteboard table for a classroom – we do it all!

If you would like to join in the joy of bringing such positive and meaningful enhancements to our community, I urge you to consider joining the Foundation's Bur Oak Legacy Society.

Begun just this year in honor of our 50th anniversary, the Bur Oak Legacy Society recognizes and honors people who leave a lasting legacy by including the Community Foundation in their will, trust or estate plan. You can sit down right now with our Executive Director Sue Hartwick to secure all the details of how you'd like your gift to be used in support of the causes you care about.

What will be your legacy to the community we have been building? Where could you make a difference? Learn more about the Bur Oak Legacy Society on the next two pages and give Sue a call – you will be glad you did!

Gratefully,

Sue Johnson, Chairman  
Fort Atkinson Community Foundation

A handwritten signature in black ink that reads "Sue Johnson". The signature is fluid and cursive, with a long horizontal line extending from the end.



# The Bur Oak Legacy Society

**What legacy will I leave? How can I make a difference?**

**How will I be remembered?**

**CLICK HERE** 



*Where Gifts Today Build Better Tomorrows*

The Foundation's Bur Oak Legacy Society recognizes and honors people who leave a lasting charitable legacy by including the Community Foundation in their will, trust, or estate plan. Let us be your partner in local philanthropy!

## **BOLS Roster**

Theodore and Marilyn Batterman\*  
Doug and Marianna Dexter\*  
Helen Rose  
Mabel Schumacher  
John G. Slater\*  
Jim and Lee Vance\*

\*denotes bequest realized.





“

“It is with great pleasure that I become a member of the Bur Oak Society of the Fort Atkinson Community Foundation. Through my involvement with FACF as a director, volunteer scholarship chair, then Program Administrator, I developed great respect for the Foundation, its governance, and its contributions to the greater Fort Atkinson community. My husband, Fred, and I were excited to establish the Rose Inspire A Dream Scholarship in 2008 and I have continued to support it since. By specifically naming the Fort Atkinson Community Foundation in my estate plans, I continue that support. Although I moved from Fort Atkinson about 10 years ago to live closer to family, Fort will always seem like my “home town.”

Helen Rose



Is the Fort Atkinson Community Foundation included in your estate plan? Please let us know by submitting a confidential Statement of Intent to document the impact you plan to make through your gift. Then we can work with you to make sure your gift will do exactly what you want it to do. Contact our Executive Director Sue Hartwick at [facf@fortfoundation.org](mailto:facf@fortfoundation.org) to start a conversation.

*Information you provide is not legally binding and may be changed at any time in the future.*

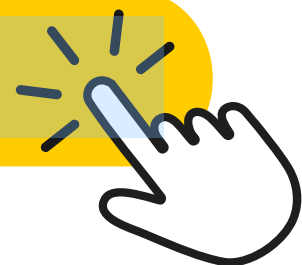


# Celebrating 50 years of Philanthropy

This summer, we celebrated our 50th year of philanthropy in Fort Atkinson at the beautiful Riverstone Premier Event Center. We had a great turnout to reminisce about past projects, the people who championed them, and how we as a community can continue to move toward a better Fort Atkinson. Fort grad, Ed Karrels, generously spoke about his experiences as an early Google employee and how he used his hard work and a bit of luck to give back to the communities and interests that molded him – we can't thank him enough.



[Read more about Ed's speech](#)



"I felt it was one of my responsibilities to spread the wealth wherever I can."  
Ed Karrels





Read more about FACF's 50th celebration



Thank you to everyone who attended the event or who has supported us in the last 50 years!

And a special thank you to our long-time partner PremierBank for helping offset the costs of our event.



Pictured left to right, are FACF Executive Director Sue Hartwick, Nancy Karrels, Ed Karrels, and FACF Communications Assistant Kaylee Kidd.



# Designated Funds



The Food Pantry used their annual distribution to help fund their Smarty Pack program, delivering food bags for the weekend to FA students who are on reduced or free lunch program.

The Foundation holds ten endowed designated funds that donors have set up to provide financial support to one specific local charitable organization. Of the ten funds, six of them are set up to offer an annual 4% distribution to the specified charity to assist with their operations. What a wonderful way for fund creators to provide permanent and ongoing support to a charity they care about.

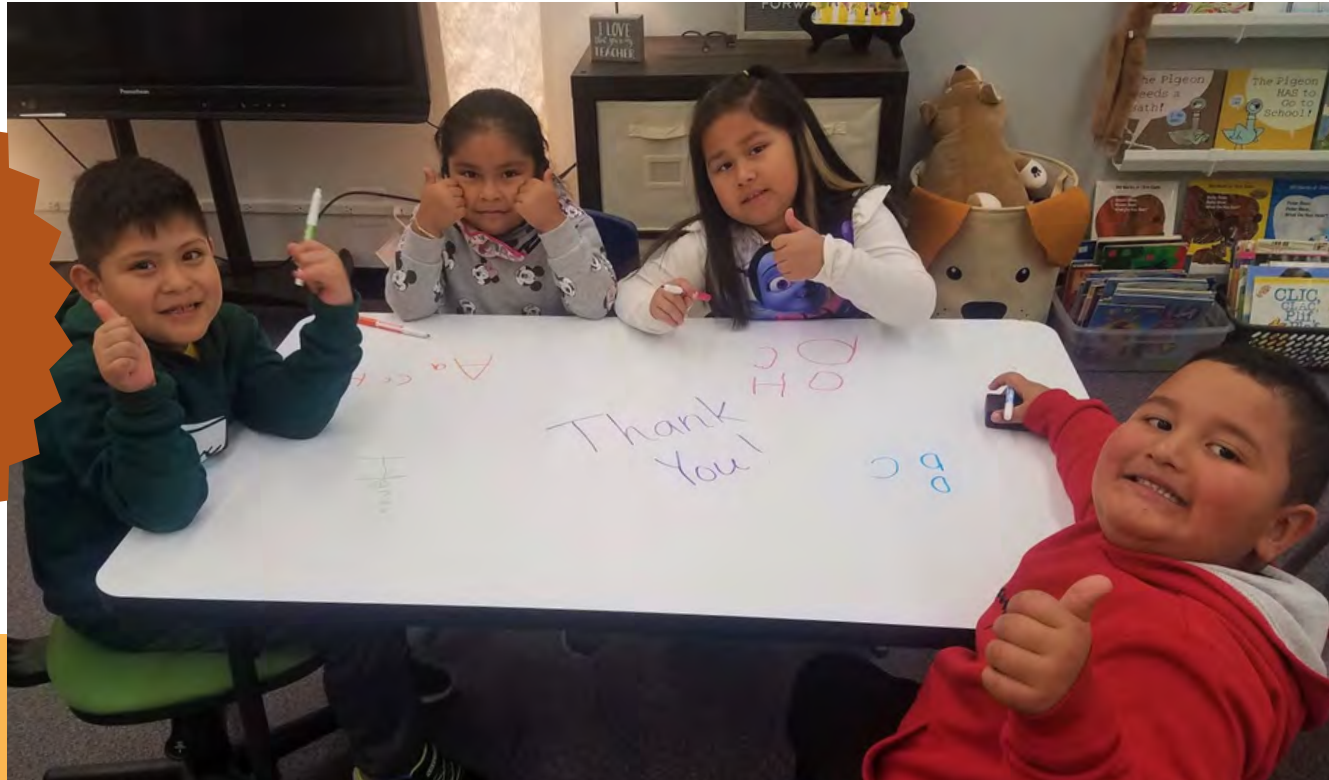


Thanks to their designated fund, BASE purchased a 12-passenger van from local TenPin Motors to assist with BASE programming and operations.



# Classroom Teacher Wish Grants

DONATE NOW TO THIS  
GREAT DESIGNATED  
FUND - THE MORE THE  
FUND GROWS THE  
MORE WE CAN GIVE!



*"I am always amazed at the support the Foundation provides and especially love the support for the community's kids! What meaningful work! Thank you!"*

**Amy Schuldt, Rockwell Elementary**

Classroom Teacher Wish Grants went to 16 Fort Atkinson teachers to help them improve their classroom environment. Our CTW program annually offers grants of up to \$500 at the start of the school year to help local teachers purchase equipment or supplies that will enhance the learning environment in their classrooms (see the new table in Ms. Johnson's Luther classroom and reWrite boards for Mrs. Schuldt's Rockwell classroom), without having to dip into their own pockets as so often happens.





# Community Grants - Tree Grant

In the spring of 2023, we made the final payment from the \$50,000 matching grant awarded to the City of Fort Atkinson at the end of 2016 to purchase trees and restore our urban canopy, which had been depleted by the infestation of the emerald ash borer.

Over the last seven years, we have distributed well over \$100,000 from this grant and the matching monies donated to our Fort Tree Fund to add over 500 large new trees to our city's terraces and parks. We had great partnerships with the Beautification Council, which took the lead on raising all the matching money, and the City's DPW which ordered and led the tree planting with various civic groups assisting. It was an impactful, well-coordinated project.

We are indebted, as always, to Mrs. Mary Hoard for establishing her Field of Interest fund at the Foundation where it continues to fund projects like this one that beautify and improve our community.



2016



2018



2019



2022



2023



# Community Grants - Municipal EMS



Twelve new full-time firefighters, EMTs and paramedics were sworn in this past December.

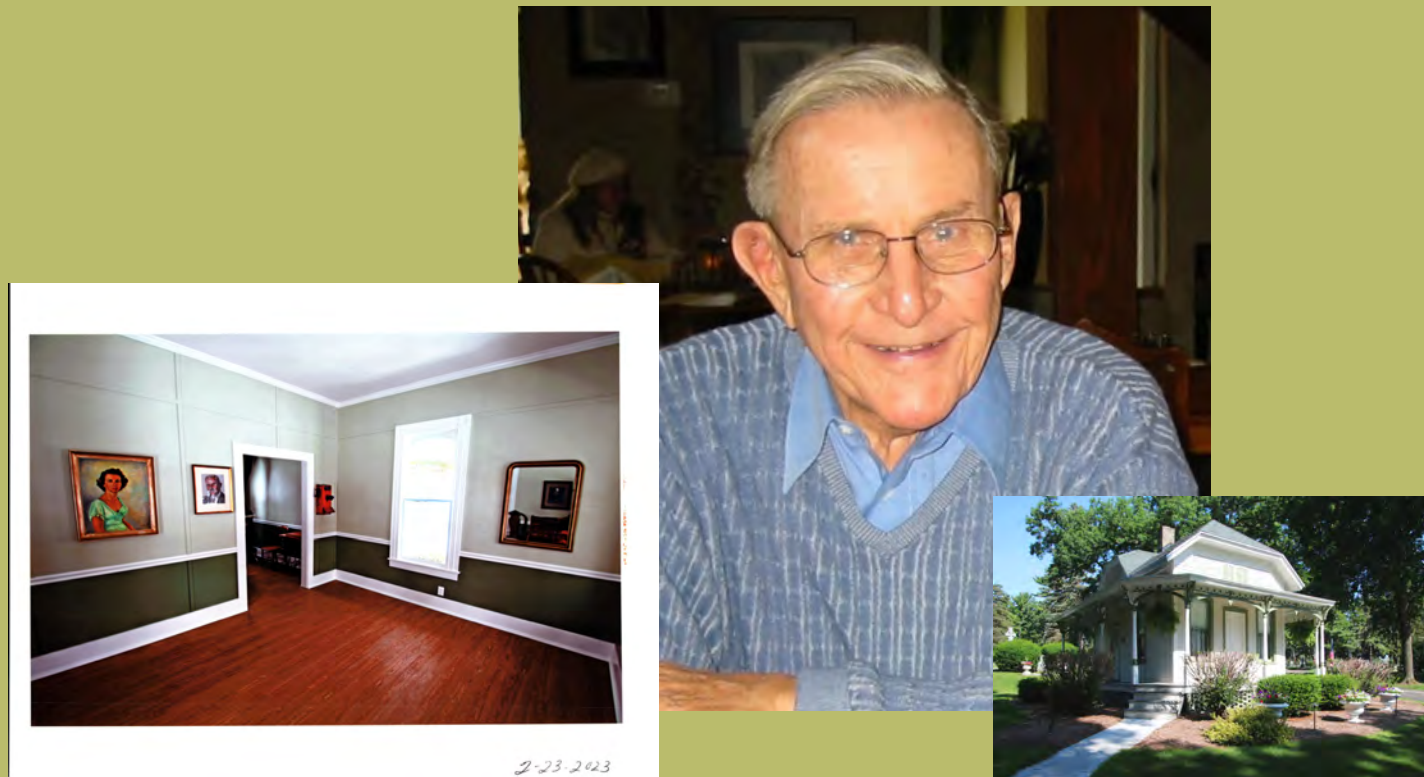
Photo courtesy of [FortAtkinsonOnline.com](http://FortAtkinsonOnline.com)

The Foundation was happy to help the City of Fort Atkinson start a new municipal Emergency Medical Service (EMS) at the start of 2023 with a grant of up to \$250,000 to help provide half of the start costs (new ambulance, equipment, supplies, training, etc.) for the new service. Since the City's actual startup costs came in at \$485,610, slightly under their estimate of \$500,000, the Foundation saved a little money and contributed \$242,805 toward the project.

We are grateful to all the City of Fort Atkinson and Fire Department staff for their good work in planning and executing the creation of this new 24/7 firefighting and EMS service. Another great example of A Better Fort Atkinson.



# Donor- Advised Funds



## Kerschensteiner Family Donor-Advised Fund

Mark and Valerie Kerschensteiner had strong family ties to the historic cottage in Evergreen Cemetery, and in 1997 when the cottage was in disrepair and cemetery trustees were considering removing it, Mark and Valerie stepped in and used their donor-advised fund at the Foundation to pay for the complete restoration of the cottage.

This past year, their daughter and grandson, who have taken over as fund advisors from their late parents and grandparents, stepped in once again with their family's donor-advised fund to restore the interior of the cottage and make it operational for meetings and events.



## Schafer Family Donor-Advised Fund

Jim and Barbara Schafer opened their donor-advised fund with us in 2002 and over the years they have used it to award grants to the Hoard Museum, the Dwight Foster Public Library, the BASE afterschool program, and the Fort Atkinson Club among others. Their most recent impactful gift was a grant to the Rock River Community Clinic to assist with their mission of providing health and dental care for patients throughout Jefferson County, regardless of their ability to pay for those essential services. As a former public health nurse, Barbara understood the need right away and they stepped in and made a difference.



## Where Could You Make an Impact?

Support the causes you care about by opening an endowed fund or helping grow a fund

### Why Start an Endowment at FACF?

- ✓ Your endowment will last forever
- ✓ You receive maximum tax benefits
- ✓ Our staff will work with you to facilitate your giving
- ✓ You'll have secure online access to monitor your fund
- ✓ You benefit from our sound investment practices
- ✓ Choose the level of recognition you'd like

### How to Make a Gift:

- **Cash** - Checks can be made payable to the Foundation with a notation stating which fund you are supporting.
- **Stocks/Bonds/Mutual Funds** - By donating appreciated securities, you avoid paying capital gains taxes and you can deduct the full value of the asset you donated from your income taxes, up to the overall amount allowed by the IRS.
- **IRA Qualified Charitable Distribution** - If you have an IRA and are over 70½ years of age, you can make charitable distributions, up to \$100,000, directly to a 501(c)(3) charity like ours, exclude the distribution from your taxable income, and after 72 years of age, have it count toward your RMD.
- **Bequest** - Leave a planned gift by naming FACF as a beneficiary in your will, trust or other estate plan.

To learn more about these or other ways of giving, please contact FACF Executive Director Sue Hartwick at (920) 563-3210 or at [facf@fortfoundation.org](mailto:facf@fortfoundation.org). She will be happy to assist you!

### Choose A Fund Type:

#### Designated Fund:

SUPPORT A NONPROFIT FOREVER

Provide ongoing support to a specific nonprofit or program you care about in perpetuity. Designated Funds can be endowed funds (minimum of \$15,000) or short-term, project-based funds (minimum of \$1,000).

#### Donor-Advised Fund:

PLAY A ROLE IN YOUR GIVING

A flexible and tax-smart way to recommend grants at any time to support the local nonprofits you care about. Minimum gift to open is \$15,000

#### Field of Interest Fund:

FOCUS ON YOUR PASSIONS

Identify areas of interest that are meaningful to you and rely on the Foundation's volunteer Board to award grants in support of your interests. Minimum gift to open is \$15,000.

#### Scholarship Fund:

GIVE THE DREAM OF EDUCATION

Support education by providing financial assistance to local students based on criteria you help establish. Minimum gift to open is \$20,000.

#### Acorn Fund:

MIGHTY OAKS FROM LITTLE ACORNS GROW

Open with at least \$1,500 and have five years to meet the required threshold for it to become a mature endowed fund type based on your philanthropic interests.

Don't forget about the **General Fund**! Our only unrestricted fund, this workhorse allows us to provide grants that respond to the changing needs of our community.



# Scholarships

**This past spring, the Foundation awarded 135 scholarships to 80 local students, helping them pursue the educational opportunities they earned with their hard work. Of those 80 students, 53 were graduating high school seniors enrolling in undergraduate or voc tech programs, 16 were continuing undergraduate students, 10 were graduate students, and one was a returning voc tech student. The total amount awarded this year was a whopping \$424,600.**



"I am writing to thank you for choosing me to receive the Science Matters Scholarship. . . . I will use this scholarship to attend the Milwaukee School of Engineering where I will pursue a degree in mechanical engineering with a focus in aerospace or energy systems. . . . I am forever thankful for your generous gift and hope to one day give back to the community that has given so much to me."

Eleanor Kohl, 2023 Fort grad and recipient of Science Matters Scholarship

"I wanted to express my heartfelt gratitude for the scholarship opportunity. The support means the world as I pursue my studies in finance and digital marketing at the UW-Whitewater. With your generosity, I am one step closer to achieving my career goals. Thank you for believing in me and investing into my future."

Caitlin Horvatin, 2019 Fort grad and Vance Scholarship recipient.





# Scholarships



“I get to complete a clinical rotation in the Emergency Department of Fort’s hospital this summer and I am so excited to be able to give back to the supportive community that I grew up in!”

Kastyn Hebbe, 2018 Fort grad and recipient of our Medical Careers Scholarship, who is pursuing a master’s degree in the physician’s assistant program at UW-Madison

\*Photo courtesy of UW Platteville

“Thanks to your generous scholarship, I will be able to attend Montana State University, the school of my dreams, to study mechanical engineering technology and pursue US Army officer status in the ROTC program there. . . . I assure you that the values of hard work and responsibility that I have gained during my time in this community will carry forward as I represent Fort Atkinson in Montana and the US Army.”

Cal Fettig, 2023 Fort grad and 2023 recipient of prestigious Walter & Louise Buell Merit Scholarship





# Listing of Foundation Funds as of June 30, 2023

## Unrestricted (1)

General Fund

## Designated Funds (20)

### Endowed

BASE Club Fund  
Classroom Teacher Wish Fund  
Dwight Foster Library Fund  
Fort Atkinson Club Community Fund  
Fort Atkinson Food Pantry Fund  
Fort Atkinson Historical Society Fund  
Hoard Curtis Scout Camp Fund  
Lorine Niedecker Fund  
Police Department K9 Unit Fund  
Senior Citizens Center Fund

### Non-Endowed

BASE Community Bldg Fund  
Embraced: Jones Park Fund  
Fort Atkinson Parks & Rec Fund  
Fort Tree Fund  
Friends of Haumerson's Pond Fund  
Friends of McCoy Park Fund  
Police Department DARE Fund  
Project Lead Fund  
Seasonal Display Fund  
Water Tower Fund

## Donor-Advised Funds (8)

Elizabeth Jones Chisholm Fund  
Gordon F. Day Family Fund  
Kerschensteiner Family Fund  
Negus Family Fund  
Schafer Family Fund  
Vance Family Fund

Robert J. Vincent "Mr. V" Fund  
Ward Knox Family Fund

## Field of Interest Funds (7)

Beautification Fund  
Bertha & Marilyn Kuhl Fund  
Carol Liddle Fund  
Doris Highsmith Social Services Fund  
Mary C. Hoard Fund  
Phyllis & Bob Zeimen Fund  
Pope Memorial Art Fund

## Scholarship Funds (48)

### Endowed

AAUW Grants for Gals Fund  
AAUW Second Chance Fund  
Ardell Wiederhoeft Legacy Fund  
Ben and Ada Hake Agriculture Fund  
Denice Jones Medical Fields Fund  
Dr. James/Therese Fitzpatrick Educ. Fund  
Dr. James Russell Athletic Fund  
Dr. Sydney H. Weidemann Fund  
Eileen Harrison Education Fund  
The Fireside Theatre Fund  
FA Thrift Shop/Jean Reich Fund  
Fred/Helen Rose Inspire-a-Dream Fund  
Gene Halker Memorial Fund  
Hannah Church Memorial Fund  
Isabelle Mathews Education Fund  
James and Frances Luther Fund  
Jane Shaw Knox AAUW Fund  
Jason Dahnert Memorial Fund  
Jerome Hake Engineering Fund

Jim and Lee Vance Fund  
Jones Industrial & Culinary Fund  
Juanita Schreiner Memorial Fund  
Kathleen Grabil Thorndike Fund  
Lloyd Hake Memorial Endowed Fund  
Make A Difference Fund  
Maurice and Clara Staller Fund  
Medical Careers Fund  
Orrin and Margaret Bull Family Fund  
Pay It Forward Fund  
Phyllis Zeimen Fund  
Ralph/Clara Rutledge Memorial Fund  
Richard Noel Bingham Memorial Fund  
Robert and Judith Knapp Fund  
Science Matters Fund  
Terry Beck Protective Services Fund  
Theodore W. Batterman Family Fund  
V.C. and Blanche Helgren Martin Fund  
Victor & Ruth Johnson Fund  
Walter and Louise Buell Fund

### Non-Endowed

Barrie School Fund  
David Veith Memorial Fund  
Eagle Scout & Gold Award Fund  
Ed Karrels AP Computer Science Fund  
Jake Meinert Memorial Fund  
Lloyd Hake Voc Tech Fund  
Luther School Fund  
Purdy School Fund  
Rockwell School Fund



## 2022-2023 Financial Summary

| ASSETS                    | June 30, 2023       | June 30, 2022       |
|---------------------------|---------------------|---------------------|
| Cash and Cash Equivalents | 2,499,178           | 2,840,791           |
| Investments               | 32,276,492          | 29,320,035          |
| Pledges Receivable        | 81,000              | 144,000             |
| <b>Total Assets</b>       | <b>\$34,856,670</b> | <b>\$32,304,826</b> |

| LIABILITIES              |                  |                    |
|--------------------------|------------------|--------------------|
| Grant Commitments        | 205,353          | 441,400            |
| Scholarship Commitments  | 755,250          | 753,245            |
| <b>Total Liabilities</b> | <b>\$960,603</b> | <b>\$1,194,645</b> |

| NET ASSETS                 |                     |                     |
|----------------------------|---------------------|---------------------|
| With Donor Restrictions    | 28,827,149          | 26,330,905          |
| Without Donor Restrictions | 4,987,918           | 4,779,276           |
| <b>Total Net Assets</b>    | <b>\$33,815,067</b> | <b>\$31,110,181</b> |

|                                         |                     |                     |
|-----------------------------------------|---------------------|---------------------|
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$34,775,670</b> | <b>\$32,304,826</b> |
|-----------------------------------------|---------------------|---------------------|

| REVENUE               | June 2023          | June 2022            |
|-----------------------|--------------------|----------------------|
| Contributions         | 376,942            | 1,701,201            |
| Net Investment Income | 3,226,244          | (4,400,326)          |
| <b>Total Revenue</b>  | <b>\$3,603,186</b> | <b>(\$2,699,125)</b> |

| EXPENSES                |                  |                  |
|-------------------------|------------------|------------------|
| Grants                  | 465,718          | 285,241          |
| Scholarships            | 360,715          | 315,378          |
| Administrative Expenses | 161,909          | 141,009          |
| <b>Total Expenses</b>   | <b>\$988,342</b> | <b>\$741,628</b> |

| CHANGE IN NET ASSETS              |                    |                      |
|-----------------------------------|--------------------|----------------------|
| Net assets beginning of year      | 31,110,181         | 35,051,124           |
| Net assets end of year            | 33,815,067         | 31,110,181           |
| <b>Total Change in Net Assets</b> | <b>\$2,704,886</b> | <b>(\$3,940,943)</b> |

*The Statement of Activities is on a cash basis for clarity of cash flow. The Statement of Financial position is presented on an accrual basis for clarity of future commitments.*

## Combined Investment Portfolio Performance as of 12/31/2022

|                                                | 1 Year         | 3 Year       | 5 Year       |
|------------------------------------------------|----------------|--------------|--------------|
| FACF Combined Investment Portfolio Performance | <b>-15.24%</b> | <b>3.56%</b> | <b>4.87%</b> |
| Benchmark                                      | -14.53%        | 2.96%        | 4.79%        |

*\*Investment Performance is calculated on the calendar year. The Financial Summary is calculated on the fiscal year. Our 2022-23 financials are currently undergoing*



## Full Financial Report for the year ending June 30, 2023 (All figures rounded to the nearest dollar)

|                                           |                    |                                    |                     |                                          |                     |
|-------------------------------------------|--------------------|------------------------------------|---------------------|------------------------------------------|---------------------|
| Assets at Beginning of Year, July 1, 2022 | \$32,160,826       | Phyllis & Bob Zeimen Fund          | 179,433             | Purdy School Scholarship                 | 7,699               |
| <b>Assets as of June 30, 2023</b>         |                    | Pope Memorial Art Fund             | <u>84,801</u>       | Ralph/Clara Rutledge Memorial            | 165,191             |
| General Fund                              | <b>\$5,105,974</b> | <b>Total Field of Interest</b>     | <b>\$18,395,600</b> | Richard Noel Bingham Memorial            | 1,221,585           |
| Designated Funds:                         |                    | Scholarship Funds:                 |                     | Robert and Judith Knapp Fund             | 165,169             |
| BASE Club Fund                            | 596,848            | AAUW Grants for Gals Fund          | 29,620              | Rockwell School Scholarship              | 2,150               |
| BASE Community Bldg Fund                  | 613,104            | AAUW Second Chance Fund            | 292,519             | Science Matters Fund                     | 144,500             |
| Classroom Teacher Wish Fund               | 113,349            | Ardell Wiederhoeft Legacy          | 64,531              | Terry Beck Protective Services           | 19,018              |
| Dwight Foster Library Fund                | 56,754             | Barrie School Scholarship          | 7,044               | Theodore W. Batterman Family             | 1,298,018           |
| Embraced: Jones Park                      | 2,653              | Ben and Ada Hake Agriculture       | 202,192             | V.C./Blanche Helgren Martin              | 30,806              |
| Fort Atkinson Club Fund                   | 212,631            | David Veith Memorial Fund          | 2,553               | Victor and Ruth Johnson Fund             | 17,434              |
| Fort Atkinson Food Pantry Fund            | 26,731             | Denice Jones Medical Fields        | 31,735              | Walter and Louise Buell Fund             | <u>1,548,950</u>    |
| Fort Atkinson Historical Society          | 19,668             | Dr. James/Therese Fitzpatrick      | 25,406              | <b>Total Scholarship Funds</b>           | <b>\$8,030,884</b>  |
| Fort Atkinson Parks & Rec. Fund           | 781                | Dr. James Russell Athletic         | 108,130             | Cash (payroll)                           | 652                 |
| Fort Tree Fund                            | 17                 | Dr. Sydney H. Weidemann            | 86,825              | <b>Total Balance, June 30, 2023</b>      | <b>\$34,775,670</b> |
| Friends of Haumerson's Pond               | 12,486             | Eagle Scout & Gold Award           | 7,311               | <b>Contributions Received This Year:</b> |                     |
| Friends of McCoy Park Fund                | 3,582              | Ed Karrels AP Computer Science     | 41,949              | General Fund                             | <b>\$11,163</b>     |
| Hoard Curtis Scout Camp Fund              | 18,167             | Eileen Harrison Education Fund     | 53,015              | Designated Funds:                        |                     |
| Lorine Niedecker Fund                     | 5,274              | The Fireside Theatre Fund          | 19,414              | BASE Club Fund                           | 14,000              |
| Police Department DARE Fund               | 14,369             | FA Thrift Shop/Jean Reich Memorial | 34,840              | BASE Community Building Fund             | 26,700              |
| Police Dept. K9 Unit Fund                 | 38,039             | Fred/Helen Rose Inspire-a-Dream    | 127,757             | Classroom Teacher Wish Fund              | 200                 |
| Project Lead Fund                         | 1                  | Gene Halker Memorial Fund          | 4,783               | Dwight Foster Library Fund               | 1,700               |
| Seasonal Display Fund                     | 2,612              | Hannah Church Memorial Fund        | 18,200              | Fort Atkinson Club Fund                  | 230                 |
| Senior Citizens Center Fund               | 53,876             | Isabelle Mathews Education         | 48,734              | Fort Atkinson Food Pantry Fund           | 550                 |
| Water Tower Fund                          | <u>9,637</u>       | Jake Meinert Memorial Fund         | 1,997               | Fort Atkinson Historical Society Fund    | 165                 |
| <b>Total Designated Funds</b>             | <b>\$1,800,579</b> | James and Frances Luther           | 105,717             | Fort Tree Fund                           | 1,313               |
| Donor-Advised Funds:                      |                    | Jane Knox AAUW Fund                | 209,762             | Friends of Haumerson's Pond              | 1,420               |
| Elizabeth Jones Chisholm Fund             | 34,455             | Jason Dahnert Memorial Fund        | 9,758               | Police Department DARE Fund              | 6,700               |
| Gordon F. Day Family Fund                 | 16,263             | Jerome Hake Engineering Fund       | 146,444             | Police Dept. K9 Unit Fund                | 7,605               |
| Kerschensteiner Family Fund               | 530,333            | Jim and Lee Vance Fund             | 580,081             | Seasonal Display Fund                    | 2,601               |
| Negus Family Fund                         | 273,469            | Jones Industrial/Culinary Fund     | 63,357              | Water Tower Fund                         | <u>371</u>          |
| Schafer Family Fund                       | 403,393            | Juanita Schreiner Memorial         | 344,676             | <b>Total Designated Gifts</b>            | <b>\$63,555</b>     |
| Vance Family Fund                         | 36,173             | Kathleen Grabil Thorndike          | 59,237              | Donor-Advised Funds:                     |                     |
| Robert James Vincent 'Mr. V' Fund         | 18,385             | Lloyd Hake Endowed Fund            | 34,322              | Elizabeth Jones Chisholm Fund            | 8,500               |
| Ward Knox Family Fund                     | <u>129,511</u>     | Lloyd Hake Voc Tec Fund            | 34,343              | Negus Family Fund                        | 10,028              |
| <b>Total Donor-Advised</b>                | <b>\$1,441,982</b> | Luther School Scholarship          | 3,682               | Schafer Family Fund                      | <u>101,294</u>      |
| Field of Interest Funds:                  |                    | Make A Difference Fund             | 78,449              | <b>Total Donor-Advised Gifts</b>         | <b>\$119,822</b>    |
| Beautification Fund                       | 326,256            | Maurice and Clara Staller Fund     | 125,410             | Field of Interest Funds:                 |                     |
| Bertha & Marilyn Kuhl Fund                | 2,812,957          | Medical Careers Fund               | 211,707             | Beautification Fund                      | 530                 |
| Carol Liddle Fund                         | 82,866             | Orrin and Margaret Bull Family     | 30,853              | Pope Memorial Art Fund                   | <u>100</u>          |
| Doris Highsmith Social Services           | 221,813            | Pay It Forward Fund                | 58,857              | <b>Total Field of Interest Gifts</b>     | <b>\$630</b>        |
| Mary C. Hoard Fund                        | 14,687,475         | Phyllis Zeimen Fund                | 105,153             |                                          |                     |



## Full Financial Report (cont.)

|                                                |                  |                                    |                  |                                            |                     |
|------------------------------------------------|------------------|------------------------------------|------------------|--------------------------------------------|---------------------|
| Scholarship Funds:                             |                  | Friends of McCoy Park Fund         | 525              | Kathleen Grabil Thorndike Fund             | 2,500               |
| AAUW Grants for Gals Fund                      | 6,350            | Lorine Niedecker Fund              | 202              | Lloyd Hake Memorial Fund                   | 11,000              |
| AAUW Second Chance                             | 200              | Project Lead Fund                  | <u>11,017</u>    | Make A Difference Fund                     | 5,000               |
| Ardell Wiederhoeft Legacy                      | 200              | <b>Total Designated Grants</b>     | <b>\$118,701</b> | Maurice and Clara Staller Fund             | 3,375               |
| Ben & Ada Hake Agriculture                     | 17,813           | Donor-Advised Funds:               |                  | Medical Careers Fund                       | 10,000              |
| David Veith Memorial Scholarship               | 2,552            | Kerschensteiner Family Fund        | 10,000           | Orrin & Margaret Bull Family Fund          | 5,000               |
| Denice Jones Medical Fields                    | 5,000            | Schafer Family Fund                | <u>50,000</u>    | Pay It Forward Fund                        | 2,000               |
| Dr. James/Therese Fitzpatrick Educator         | 1,900            | <b>Total Donor-Advised Grants</b>  | <b>\$60,000</b>  | Phyllis Zeimen Family Fund                 | 5,000               |
| Eagle Scout/Gold Award                         | 500              | Field of Interest Funds:           |                  | Purdy School Scholarship                   | 500                 |
| Ed Karrels AP Computer Science                 | 3,000            | Mary Hoard Fund                    | 12,765           | Ralph/Clara Rutledge Memorial              | 8,000               |
| Eileen Harrison Education                      | 5,000            | Phyllis & Bob Zeimen Family Fund   | 2,761            | Richard Noel Bingham Memorial              | 39,350              |
| Fireside Theatre                               | 150              | Pope Memorial Art Fund             | <u>1,200</u>     | Robert and Judith Knapp Fund               | 6,000               |
| FA Thrift Shop/Jean Reich Memorial             | 600              | <b>Total FOI Grants</b>            | <b>\$16,726</b>  | Rockwell School Fund                       | 500                 |
| Fred/Helen Rose Inspire-a-Dream                | 200              | Scholarship Funds:                 |                  | Science Matters Fund                       | 3,800               |
| Jake Meinert Memorial                          | 55               | AAUW Grants for Gals Fund          | 1,000            | Terry Beck Protective Services Fund        | 1,000               |
| Jane Knox AAUW Scholarship                     | 2,856            | AAUW Second Chance Fund            | 6,000            | Theodore W. Batterman Family               | 43,500              |
| Jerome Hake Engineering                        | 17,813           | Ardell Wiederhoeft Legacy Fund     | 3,000            | V.C. and Blanche Helgren Martin            | 1,500               |
| Lloyd Hake Memorial Scholarship                | 17,813           | Ben and Ada Hake Agriculture       | 22,750           | Victor and Ruth Johnson Fund               | 800                 |
| Make A Difference Scholarship                  | 200              | David Veith Memorial Fund          | 2,500            | Walter and Louise Buell                    | <u>65,750</u>       |
| Pay It Forward Scholarship                     | 16,350           | Denice Jones Medical Fields Fund   | 1,000            | <b>Total Scholarships Paid</b>             | <b>\$360,715</b>    |
| Robert and Judith Knapp                        | 15,000           | Dr. James/Therese Fitzpatrick      | 2,000            | <b>Total Disbursements Made This Year:</b> | <b>\$826,433</b>    |
| Science Matters Scholarship                    | 19,000           | Dr. James Russell Athletic Fund    | 4,750            | <b>Summary:</b>                            |                     |
| Terry Beck Protective Services                 | 1,220            | Dr. Sydney H. Weidemann Fund       | 6,000            | <b>Balance at July 1, 2022</b>             | <b>\$32,160,826</b> |
| Theodore W. Batterman Family                   | <u>48,000</u>    | Eagle Scout/Gold Award Fund        | 1,250            | Revenue:                                   |                     |
| <b>Total Scholarships Gifts</b>                | <b>\$181,773</b> | Ed Karrels AP Computer Science     | 6,000            | Contributions Received                     | 376,942             |
| <b>Total Contributions Received This Year:</b> | <b>\$376,942</b> | Eileen Harrison Education Fund     | 2,250            | Net Investment Income                      | <u>3,226,243</u>    |
| <b>Charitable Disbursements:</b>               |                  | The Fireside Theatre Fund          | 1,000            | <b>Total Revenue</b>                       | <b>\$3,603,185</b>  |
| General Fund                                   | <b>\$270,292</b> | FA Thrift Shop/Jean Reich Memorial | 2,000            | Disbursements:                             |                     |
| Designated Funds:                              |                  | Fred/Helen Rose Inspire-a-Dream    | 500              | Grants                                     | 465,718             |
| BASE Fund                                      | 24,000           | Gene Halker Memorial Fund          | 1,000            | Scholarships                               | 360,715             |
| BASE Community Bldg Fund                       | 52,310           | Hannah Church Memorial Fund        | 850              | Administrative Expenses                    | <u>161,909</u>      |
| Classroom Teacher Wish Fund                    | 5,705            | Isabelle Mathews Education Fund    | 4,250            | <b>Total Expenses</b>                      | <b>\$988,342</b>    |
| Fort Atkinson Club Community Fund              | 8,142            | Jake Meinert Memorial Fund         | 1,000            | <b>Balance at June 30, 2023</b>            | <b>\$34,775,670</b> |
| Fort Atkinson Food Pantry Fund                 | 1,009            | James and Frances Luther Fund      | 5,000            |                                            |                     |
| Fort Atkinson Historical Society Fund          | 747              | Jane Knox AAUW Fund                | 10,500           |                                            |                     |
| Fort Atkinson Parks & Rec Fund                 | 984              | Jason Dahnert Memorial Fund        | 3,500            |                                            |                     |
| Fort Tree Fund                                 | 11,501           | Jerome Hake Engineering Fund       | 22,000           |                                            |                     |
| Friends of Haumerson's Pond                    | 2,559            | Jim and Lee Vance Fund             | 24,000           |                                            |                     |
|                                                |                  | Jones Industrial/Culinary Fund     | 1,250            |                                            |                     |
|                                                |                  | Juanita Schreiner Memorial         | 11,290           |                                            |                     |





2023 FAF Board of Directors, (l to r) Standing: Treasurer Lisa Caras, Director Bonnie Geyer, Secretary Jim Schulenburg. Sitting: Vice Chair Sally Koehler, Board Chair Sue Johnson.



Sue Hartwick  
Executive Director  
(920)563-3210  
[facf@fortfoundation.org](mailto:facf@fortfoundation.org)



Kaylee Kidd  
Communications/Marketing  
(920)563-3210  
[cma@fortfoundation.org](mailto:cma@fortfoundation.org)

